GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4531
ANSWERED ON:24.04.2008
REVIVAL OF INSTRUMENTATION LTD. KOTA
Kaushal Shri Raghuvir Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether entry of multinational companies has been cited as one of the reasons for the sickness of Instrumentation Limited, Kota;

(b) if so, whether the Government has taken any preventive measures in this regard;

(c) if so, the details thereof; and

(d) the steps being taken to revive the company alongwith the amount spent thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI RAGHUNATH JHA)

(a): Competition from both domestic and multinational companies is one of the reasons for the sickness of Instrumentation Ltd, Kota.

(b)&(c): As per policy of the Government, Public Sector Enterprises are also expected to work in a competitive environment.

(d): Package for revival of the company as a whole is under active consideration of the Government.